

PROFILE OF PETROCHINA JABUNG

#JABUNG20YEARS MORE



“The road ahead is full of challenges,
but all that we see are exciting opportunities.”

President's Note

PetroChina International Jabung Ltd. sets to begin a new chapter in Indonesia.

As we secured the confirmation to continue operating Jabung PSC for another 20 years, we will hit the ground running.

We will embrace the future with confidence. The road ahead is full of challenges, but all that we see are exciting opportunities.

Since 2002, we have managed Jabung with best intention and professionalism. Our PetroChina people has applied their expertise to contribute in the development of the upstream oil and gas sector in Indonesia.

In those years, we have witnessed successful operation and achievements. PetroChina Jabung has recorded stable average daily production above 50,000 BOEPD since 2006.

In the past few years, Jabung has been consistently named one of Indonesia's top 10 performing blocks.

With the supports from SKK Migas, our Jabung partners and stakeholders, we are ready to contribute more for energy sector in Indonesia. The next chapter of Jabung in 2023 – 2043 will see more aggressive development programs and implementation of new technologies.

We work hard to maximize Jabung's potentials in years ahead and to support the government's target of 1 million BOPD of oil and 12 BSCFD of gas in 2030.

Jabung people work with the highest standards of health and safety. Our oil and gas activities come with awareness for responsible operations and environmental protection.

We work as a team, sharing the same dream and ambition. Outside Jabung operation, our dream is even bigger. We hope to contribute to the good life of communities living around our working area. After all, the community empowerment is our true legacy.

We believe the future is bright and worthy of our best fight. Let us do our best. From Jabung, for Indonesia.

Best regards,



Qian Mingyang
President Director



Who We Are

Vision:

To support Indonesia's energy security through PetroChina's sustainable development

Mission:

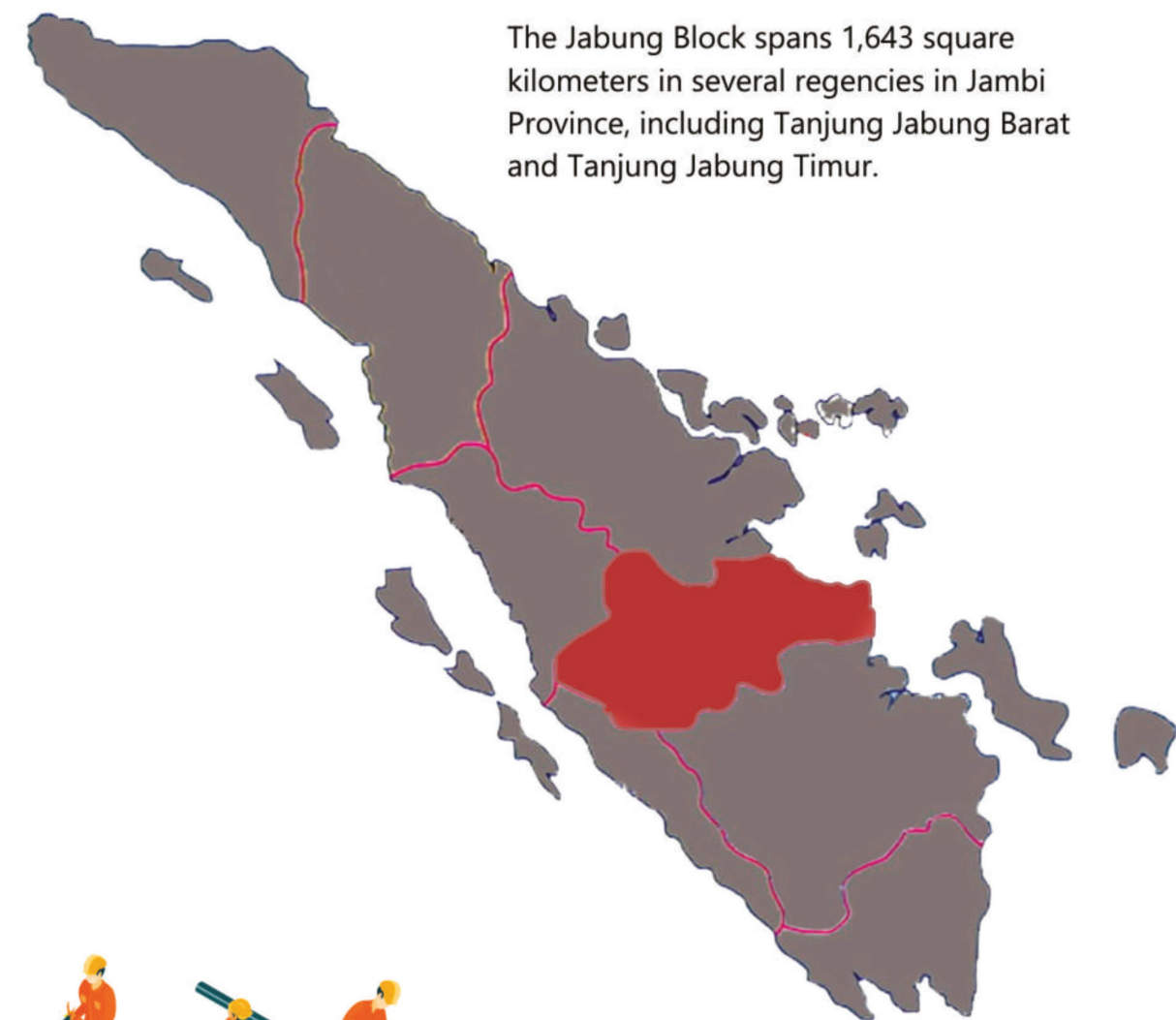
To be a leading oil and gas company in Indonesia

Values:

Safety, Integrity, Integrated, Innovation and Agile



PetroChina's Jabung Block



The Jabung Block spans 1,643 square kilometers in several regencies in Jambi Province, including Tanjung Jabung Barat and Tanjung Jabung Timur.



Producing Reservoirs

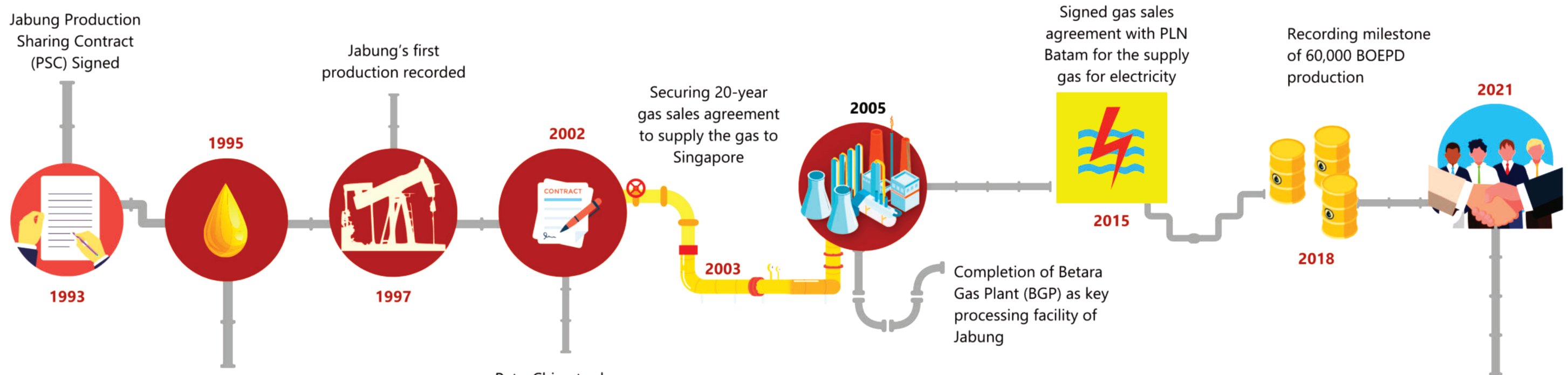
- Air Benakat
- Talang Akar
- Gumai
- Baturaja

Cumulative production

as of September 2022

Oil	: 93,99.99 MMBBL
Condensate	: 57,33 MMBBL
LPG	: 105,69 MMBBL
Gas Sales	: 141,99 MMBOE
Total	: 399,01 MMBOE





PetroChina continues the operation of Jabung from 2023 to 2043. In this new period, PetroChina partners up with PT Pertamina Hulu Energi Jabung, PT GPI Jabung Indonesia, and PETRONAS Carigali (Jabung) Ltd.

After securing the contract extension confirmation, PetroChina started its massive development program, drilling 14 development wells throughout 2022. The “Drilling Campaign 2022” was started in Panen-D10 well in Tanjung Jabung Barat, and continued to other 13 locations in Panen and Gemah fields.



As part of Drilling Campaign 2022, Gemah-69 drilling recorded satisfactory result. Spudded on September 22, the test result was recorded at 643 BCPD of condensate and 10.4 MMSCFD of gas or equal to 2,528 BOEPD and set the highest rate among 36 wells in Gemah Field. With promising test result, Gemah-69 drilling proves that Jabung still has subsurface potentials to be developed in the future.



The implementation of Enhanced Oil Recovery (**EOR**) technology is crucial to maintain the production of Jabung Block. After years of preparations and studies, PetroChina finally tested the CO2 Huff & Puff Service in Gemah field for the first time in late 2022. The objective of this trial is increasing oil production in Jabung through CO2 injection method.



In Betara Gas Plant, we process the high CO₂ gas from PetroChina's oil fields in Betara area. Operated in 2005, BGP separates methane and ethane and has the capacity of 241 MMSCFD (with 38-40 percent CO₂ content).



The North Geragai Fractionation, which processes the low CO₂ gas and natural gas liquid from Betara Gas Plant, as well as PetroChina's oil fields around Geragai. The facility separates propane, butane, ethane and condensate before being transferred to Fixed Processing Unit.



All of Jabung Block's oil production is recorded in the Central Processing Station before being transferred to Floating Storage and Offloading (FSO) unit in the Berhala Strait.



Safety is our first priority. PetroChina is committed to maintaining balance and is ever mindful of health, safety, security and the environment. Throughout the years, PetroChina has received numerous health and safety awards, including the Patra Nirbhaya Karya Utama Adinugraha I, Soebroto Awards, as well as SKK Migas Health Safety and Environment (HSE) Award for the Work Safety Performance category.

PetroChina is also committed to innovate in biodiversity, environment management system, waste management, water conservation, emissions reduction, and energy efficiency.



PetroChina's Social Investment programs are designed to empower and stimulate the development of local capacities. While our main goal is to contribute more to the socio-economic betterment of the people in our operational areas, we also seek to create sustainable partnerships.

Synergy is one of the key elements in the establishment of our social programs. Referring to the 2030 Agenda for Sustainable Development set by the United Nations and the regional development plans of local governments, PetroChina incorporates guidelines from all levels with the company's core values to help us make informed and effective strategies.

Over the last few years, we have made efforts to include more inclusive programs in economic empowerment, education, health and infrastructure to accommodate the dynamics of social challenges.





#jabung20yearsmore



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