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INNOVATION OF PETROCHINA JABUNG

COMPANY PROFILE



PRESIDENT'S NOTE

With over 20 years of experience in the upstream oil and gas sector in Indonesia, PetroChina International Jabung Ltd. has consistently demonstrated its commitment to excellence.

Since 2002, PetroChina has been managing the Jabung Working Area in Jambi Province, maintaining steady production while prioritizing safety, environmental stewardship, and exceptional social investment initiatives. Our operations have achieved stable average daily production of over 50,000 BOEPD since 2006, positioning us among the top-performing working areas in Indonesia. As we embark on our contract extension until 2043, we are poised to leverage our expertise and technology to unlock Jabung's full potential.

During this new chapter, our vision is unwavering: to establish an exemplary safety record, make PetroChina Indonesia the preferred workplace, and foster a culture founded on respect and trust.

We embrace PetroChina's core values of Innovation, Integration, Integrity, Safety, and Agility. Amidst the challenges and opportunities within the energy industry, we are committed to embracing new ideas, encouraging collaboration and inclusivity, upholding strong ethical standards, and maintaining safety as the cornerstone of our operations.

Our commitment to the development of Jabung is fully supported by our parent company, CNPC, SKK Migas as upstream oil and gas regulator, as well as our esteemed partners: PT Pertamina Hulu Energi Jabung, PETRONAS Carigali (Jabung) Ltd., PT GPI Jabung Indonesia, and PT Raharja Energi Tanjung Jabung. The next phase for Jabung, spanning from 2023 to 2043, will introduce more aggressive development programs and the implementation of pioneering technologies.

In the words of a Chinese saying, "blaze new trails, innovate the future" (开拓进取，创新未来). Together, from Jabung, let's create a meaningful impact for Indonesia.

Best regards,

Wang Lei
President Director



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JABUNG JIAYOU

The Chinese characters 加 (“jia”) and 油 (“you”), when translated separately, means “Add oil”. However, when combined, 加油 or “jiayou” becomes the popular expression of support and encouragement that means more or less “Fighting!”

佳步
加油

Jabung Semangat! Jabung Fighting!



OUR VISION

To support Indonesia's energy
security through PetroChina's
sustainable development

& MISSION

To be a leading oil and gas
company in Indonesia

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OUR VALUES

— Innovation
Integrated
Integrity
Safety
Agile —



WHO WE ARE 3

PetroChina began operating in Indonesia in 2002. Indonesia was PetroChina's first overseas destination for hydrocarbon exploration and development activities. Over the years, PetroChina has developed into one of Indonesia's most prominent upstream oil and gas companies.

PetroChina Indonesia's parent company, China National Petroleum Corporation (CNPC), is an integrated international energy company with businesses covering oil and gas operations, oilfield services, petroleum engineering & construction, equipment manufacturing, financial services and new energy

CNPC integrates the business portfolios of both an oil company and an oilfield service provider, with operations covering the entire oil and gas industry value chain. More than fifty years of development and practice have made CNPC capable of tackling exploration and development difficulties under various geological and geographic complexities through technological innovation.

JABUNG BLOCK DEVELOPMENT

The Jabung Working Area spans 1,643 square kilometers in West Tanjung Jabung and East Tanjung Jabung regencies, Jambi province.

PetroChina International Jabung Ltd. (PCJL) has operated Jabung since 2002, under the monitoring and supervision of Indonesia's upstream oil and gas regulator SKK Migas.



PCJL has gained various recognitions for its good performance in managing Jabung, which is currently one of Indonesia's top ten oil and gas blocks. In February 2023, the Indonesian government granted PCJL a contract extension to continue managing Jabung for the period of 2023-2043.

In this new period, PCJL manages Jabung in strategic partnership with PT Pertamina Hulu Energi Jabung, PETRONAS Carigali (Jabung) Ltd., PT GPI Jabung Indonesia and PT Raharja Energi Tanjung Jabung.



In this new period of managing Jabung, PCJL strives to boost the working area's performance. As an aging block, Jabung requires new technologies to maintain production, including electrical and chemical stimulation, micro-LNG, WH compressor and multiphase pump. As part of PCJL's Firm Work Commitment for Jabung contract extension, PCJL is carrying out studies on enhanced oil recovery (EOR).

This is part of company's contribution to support the government's oil and gas production target and net zero emission program.

PCJL will also boost various exploration and development programs to increase production. This includes drilling exploration and development wells as well as carrying out 3D and 2D seismic survey.

5 INNOVATION FOR JABUNG'S FUTURE





COMMITMENT TO SAFETY

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Safety is the priority in our focus to find new oil and gas reserves and maintain Jabung production. As Jabung operator, PCJL continuously nurtures health and safety culture among its workers.

The company is committed to carrying out oil and gas operations that is safe, environmentally friendly and providing support for local communities in line with principles of Environment, Social and Governance (ESG).

In 2024, PCJL secured Green PROPER for gas operation in Betara area and oil operation in Geragai. Previously, the company has received numerous health and safety awards, including the Patra Nirbhaya Karya Utama Adinugraha I, Subroto Awards and SKK Migas Health Safety and Environment (HSE) Award for Work Safety Performance.



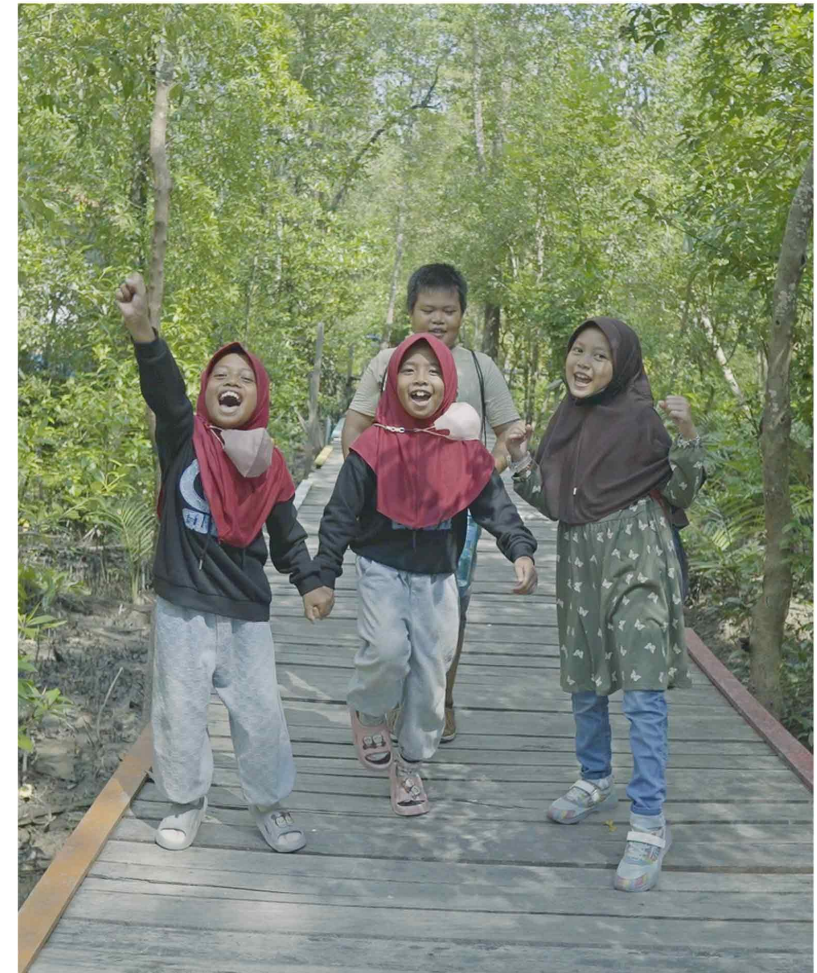
COLLABORATION FOR DEVELOPMENT⁷

PCJL's social investment programs are designed to nurture the development of local capacities. In planning and implementing these programs, we strive to foster sustainable partnerships with various stakeholders, including local communities, government agencies, civil society organizations and academics.



Collaboration is the key element of our social programs in our aim to contribute more to the socio-economic improvement of the communities around our operational areas.

Over the last few years, we have made efforts to include more inclusive programs to accommodate the dynamics of social challenges.



SOCIAL⁸ INVESTMENT

Referring to the United Nation's 2030 Agenda for Sustainable Development and the development plans of national and local governments, PCJL integrates guidelines from all levels with the company's core values to help us make effective community development strategies.

EDUCATION

- Providing scholarships for students in primary, secondary and higher education in West Tanjung Jabung and East Tanjung Jabung regencies
- Supporting facilities for literacy campaigns, including library renovation and literacy events
- Education and health assistance for remote indigenous communities

HEALTH

- Stunting prevention and handling in Jambi province
- Stunting prevention and handling in West Tanjung Jabung and East Tanjung Jabung regencies
- Clean water facilities for local communities





ECONOMY

- Tourism development in Muntialo Pond (water reserve for fighting forest fires) and Pangkal Babu mangrove area in West Tanjung Jabung regency
- MSME empowerment – local batik and songket artists, promoting MSME products in events
- Development of watermelon and guava cultivations

INFRA-STRUC-TURE

- Road construction projects
- Public and social facilities, including houses of worship, education facilities, healthcare facilities, sport facilities and others.

ENVIRON-MENT

- Mangrove revitalization in Pangkal Babu, West Tanjung Jabung, as well as east coast of Tanjung Jabung region
- Development of disaster resilient villages
- Waste management comparison study
- Environment education and awareness programs