Mission

Vision &

Our Vision
Become a leading international energy company in Indonesia by implementing performance in safety, occupational health, and environmental protection as well as involving stakeholders in order to achieve long-term business sector.

Our Mission
The existence of PetroChina to produce energy (Energize) by always participating in environmental preservation, concerning about the welfare of the community, and to maintain long-term business continuity (Harmonize).

We always make the effort to do our best in realizing the objectives of the company (Realize).

President’s Note

It has not been so long time since I was assigned to this country. As a newcomer, I looked carefully at the past performance of the company. By now, I could tell you that PetroChina International Companies in Indonesia is absolutely one of the best assets in both Petrochina domestic and worldwide for its profitability, complexity of the operations and effective management.

However, achievements belong to the past! The current critical situation of the low oil price in the world puts us in a new role and in a serious risk. Undoubtedly, we must learn how to survive and grow.

As part of Petrochina in the world, one of the advantages we can take lies on Petrochina’s experience of more than two decades worldwide, which has created trust in the countries where it operates due to the high standards, applied to perfect the safety and protection to the environment. Furthermore, the financial strength and the talent accumulations have created investments for long terms.

The other advantage we can take is the strong support of the Indonesia’s government represented in its different levels, the contribution of our unique employees and the outstanding collaborations from our stakeholders. They are significant items to make our dreams coming true.

Hence, I am sure we will be able to find the light at the end of the tunnel even when it appears as a difficult task. Every adversity always opens doors to new opportunities and we have the potential to be resilient to the current situation through innovation and a team work.

Ladies and gentlemen, it is my commitment to get away the crisis and to make our company growing faster and higher, for which I devote my 30 years of experience and knowledge. No matter you believe or not, the solutions are always more than the problems.

"Caring for energy, caring for you" is the only slogan we have for this world!

Gong Bencai | President
Indonesia is a vast archipelago consisting of over 17,000 islands, rich in natural resources and biodiversity. Since 2002, PetroChina has been applying its expertise and experience to uncover and manage important natural resources in various familiar fields in the country.

PetroChina Company Limited (PetroChina) was established on November 5, 1999 as a joint stock company with limited liability under the Company Law of the People’s Republic of China. PetroChina was established as part of the restructuring of China National Petroleum Corporation (CNPC) and is CNPC’s largest holding subsidiary. Its stock equity is listed in Hong Kong, Shanghai and New York.

PetroChina engages in a broad range of petroleum and natural gas-related activities in Africa, Asia, Central Asia, America, and Middle East. As a company that focuses on natural energy, PetroChina is at the top of public companies in Asia, due to its 2006’s outstanding financial performance, with turnover of 688,978 million Yuan RMB and net profits of 142,224 million Yuan RMB. PetroChina’s success did not stop there, Asian Finance named PetroChina as The Best Asian Company in terms of profitability and it ranked PetroChina as the third best in terms of corporate governance and management.

Petroleum Intelligence Weekly also ranked PetroChina as the seventh in its comprehensive list of world’s 50 largest oil companies.

In 2002, PetroChina acquired Devon Energy Companies and made Indonesia its first and one of its foremost international oil and gas exploration and production ventures. Devon Energy itself had acquired Santa Fe Energy Resources back in 2000, and had signed its first Production Sharing Contract (PSC) as Trend International Limited, with Pertamina, Indonesia’s state oil company, in 1970. Seeing the potential in the vast archipelago, PetroChina invested aggressively and developed oil and gas production fields in Jambi Province, West Papua and East Java.

The investment paid off. After PetroChina’s acquisition, production dramatically increased to 90,000 BOEPD. PetroChina has also since become a vital supplier of natural gas to Singapore. Despite its success over the past few years, PetroChina shows no sign of slowing down. It will continue to break new grounds and expand its market as the company grows in the coming years.

Ever since PetroChina ventured into Indonesia’s oil and gas industry, the company has taken over and developed a number of oil and gas production fields in various locations throughout the archipelago such as West Papua, East Java and Sumatra.
The environment is something PetroChina takes seriously. Harmony with nature is at the center of what the company does, and PetroChina always makes sure to minimize potential hazards and shield the environment from harm during the production process. PetroChina controls its environmental, health and safety risks with a comprehensive EHS (Environment, Health and Safety) management system. PetroChina does not compromise when it comes to safety, striving for zero accident, injury and pollution. It is the company’s firm belief that hazards can only be eliminated if its employees are properly trained and strictly adhere to a 12-point Plan-Do-Check-Act system, and PetroChina continues to make sure that the system is ingrained within each and every employee.

PetroChina is committed to maintain balance and be ever mindful of the environment. Before and after any activities such as seismic survey, exploration drilling or production start up, PetroChina makes sure to conduct comprehensive environmental assessments. The company carries out rigorous management and monitoring, environmental impact assessments and environmental risk assessments.

PetroChina is also committed to use clean energy and environmental-friendly products. Being mindful of the environment is of the utmost importance, and PetroChina will continue to do its very best to be an environment-friendly and nature-conserving company.

Being a part of the oil and gas business community makes PetroChina aware of a number of global challenges. Therefore, environmental, health and safety issues are at the top of the company’s priorities. PetroChina aims to always make the most significant contribution in the natural course of the company’s activities by putting people first and protecting the legal rights of employees, enhancing production safety, reducing emissions, coordinating corporate development while protecting the environment with every resource that the company has.
Jabung Block in Sumatra

Jabung Block in Sumatra is one of the most exciting blocks that PetroChina has acquired. When PetroChina took over the PSC covering the Jabung Block in Jambi, Central Sumatra, earlier exploration efforts had yielded oil and oil plus gas discoveries in various locations such as North Geragai, Makmur, North Betara, Northeast Betara and Gemah.

North Geragai and Makmur have been in production since 1998. To extract liquids, LPG (Liquid Petroleum Gas) and condensate from the gas produced in North Geragai and Makmur fields, PetroChina established gas plants at North Geragai.

In 2002, oil zones in North Betara, Northeast Betara and Gemah went into production. PetroChina then invested in the Betara Gas Processing Facilities, completed in 2005, to process the liquid-rich gases flowing from these fields. The Betara Facilities, that include offshore LPG refrigeration and storage as well as crude and condensate terminals from which PetroChina can ship products to the domestic and/or overseas market, can process up to 250 million cubic feet of raw gas into 100 million cubic feet of sales gas, 9,000 barrels of condensate and 1,500 MT (Metric Tons) of LPG.

In 2003 PetroChina and and two other gas suppliers struck up 20-year agreement to supply up to 350 standard cubic feet of gas per day to Singapore Power. In 2008, PetroChina supplied 40 percent of the gas needed, and presently supplies 140 million cubic feet of gas per day. The gas is transported via a 450 km pipeline connecting the Corridor-Batam Spur System through Batam Island to Singapore.
As exploration in Jabung block continues, PetroChina discovered oil and gas in various locations, such as Ripah in 2001, West Betara in 2004 and Southwest Betara in 2005. More exploration and discovery wells were successfully drilled in 2007, that were Lumbung-1, West Betara-5, Merta-1, Suko-1, Panen-1, and South Betara-3. Those wells had been completed with a proven total flow rate of 2,206 barrels of oil and condensate per day, and 93.8 million cubic feet of gas per day.

In 2008, the company also discovered condensate and gas in North Betara Extension/ NBE-1, with total testing rate of 490 barrels of condensate per day, and 11.37 MMSCF of gas. It also made successful discovery in Marmo-1, that resulted in proven flow rate of 2,835 barrels of oil per day.

The success exploration story continued to 2010, when the company discovered oil and gas in Panen Utara-1 with proven flow rate of 3,877 BOPD of oil and 6.7 MMSCFD of gas. In the same year, it discovered Sabar Utara-1 with proven total flow rate of 365 BPD of condensate and 5.1 MMSCFD of gas.

Basement fracture become a new exploration target in northern South Sumatra basin. In 2013, the first Basement Well, NEB Base-1, successfully tested. A total of 18 MMCFGD+ 725BCPD from that basement was flowed 3.3 MMCFGD+ 150 BCPD. Tiung Utara-1 discovery flowed gas and condensate in early 2014 at 11 MMCFGD+ 270 BCPD, proven that Tiung structure contain significant HC potential to be developed in near future.

The company also expects the highly promising discoveries in Panen, Sabar, Berkah and Suko to yield recoverable reserve of 363.82 MMSCFG of gas, 44.82 MMBO of oil and 7.24 MMBC of condensate. In 2015, the Jabung Block recorded average daily production of 55,551 BOEPD.
Bangko Block in Sumatra

The first discovery, Gambang-1 was tested gas with small amount of oil. It is estimated that the Gambang field holds 55 billion standard cubic feet (BSCF) of natural gas.

In 2003 oil discoveries of Piano-1 and West Piano-1 tested total over 1,520 BOPD+ 7.7 MMCFGD, prompted the company to drill more wells and develop West Piano since 2005. Peak production of West Piano field once reached over 1,200 BOPD from tertiary Gumai Sand reservoir. A total of 420 MBO has been produced from West Piano field.

Liu Hongna | VP Business
For more than a century Tuban Block in East Java has been the subject of exploration. Royal Dutch Shell DPM (Dordtsche Petroleum Maatschappij), the first oil company examining the potential of the block, explored the area in the 1930s.

The field has yielded more than 33 million barrels of oil equivalent after the block’s Mudi field came on line in 1997. Oil is extracted, processed, transported and stored for export in a floating oil barge moored 18 km off the coast of East Java.

In 2001, the Sukowati field was discovered. PetroChina promptly tested and put the first two Sukowati wells in production in 2004, after taking over the Tuban Block JOB, which initially yielded 7,000 BOEPD. Certain of the field’s potential, PetroChina drilled four more wells and put them into production as soon as they were viable. The Sukowati field produces 21,500 BOEPD with 32 wells in production.

PetroChina delivered an outstanding five-fold increase in production from the Mudi and Sukowati fields from 5,000 BOEPD in 2004 to 28,000 BOEPD in early 2008, all thanks to the wise acquisition of the Tuban Block. Under a mutually profitable JOB contract with Pertamina, PetroChina continues to operate both fields. The average daily production of Tuban block was reported 20,000 BOEFD in 2015.

Gusminar | VP Supply Chain Management & Operation Supports
Kepala Burung Salawati Island Block in Papua

PetroChina teams up with Pertamina in Joint Operating Body (JOB) covering Kepala Burung Salawati Island Block in Sorong, West Papua.

The achievements of JOB Pertamina-PetroChina Salawati include an onshore exploration and development activities. The average daily production in 2015 reached 1,822 BOPD of oil and 5.5 MMSCFD of gas.
PetroChina has always believed that the success of the company requires strong and harmonious partnerships with local governments and people living around our operational sites.

PetroChina’s social programs are designed to reach out to communities around our working area. Not only do we aim to nurture amicable ties with the communities, we also hope that the social programs will improve their life quality.

PetroChina works closely with the local governments to figure out the most ideal programs needed by the people. In Jambi Province, we initiated the cow distribution for local cattlemen. By the end of 2012, PetroChina distributed a total of 826 cows for groups of farmers. Apart from supplying the qualified calves, PetroChina also provided dairy training, technical assistance from the government’s animal husbandry agency, and biogas digester to convert cow manure into methane gas. The digester transforms the waste into a low-price alternative energy. Other economic development programs included the procurement of hand tractors; vegetable, palm and rubber tree seeds; roe for fish farming; and fresh capital for basket weaving and other home industries.

The financial improvement should be supported by adequate infrastructures. Realizing that need, PetroChina has done its best to provide necessary public facilities such as schools, roads, bridges and houses of worship in Jambi, East Java and Papua. As of 2013, PetroChina renovated 287 houses in Jambi Province. The company also provided materials for the constructions of mosques, churches and community halls. In 2014, we built clean-water facilities in numerous areas in Tanjung Jabung Timur Regency in Jambi. Some of the water facilities used solar and wind-generated electricity. To highlight our commitment to promote the renewable energy, we also installed solar street lights in Jambi and solar panels providing electricity for several households in West Papua.
While making buildings seems to be our main agenda, strengthening the people is our biggest concern. PetroChina regularly provides nutritional supplements for children under five and medical assistance programs that enable free surgeries such as cataract. The company also pays much attention to the education sector by awarding scholarships for gifted students to reach higher education and providing inspiring books for school libraries.

We consider the local governments as main stakeholders. PetroChina strives for mutual and harmonious relations with the local administrations and continuously works hand-in-hand with them to improve the quality of the people. Realizing that Indonesia is prone to several natural disasters given its geographical location, PetroChina is ready to provide emergency assistance and disaster relief when needed.
It is every company’s dream to enjoy worthy contributions from its employees. In PetroChina, we highly appreciate our staffs’ loyalty to stay with us through the years.

We regularly host Service Award Celebrations for those who have passed certain period of times in this company. Hopefully, the awards will strengthen harmonious relationship between the company and the employees. Above all, we hope this symbol of appreciation will improve their performance and flourish their commitment to develop together with the company.
PetroChina discovers. Having successfully discovered oil and gas resources in the blocks that we manage, now we aim to find new resources in additional blocks throughout the Indonesian archipelago.

PetroChina develops. After resisting production decline by reworking and developing mature fields, boosting production and increasing exploration, now we seek opportunities to develop new fields to reach a production target of 200,000 barrels of oil equivalent per day in five years.

PetroChina delivers. We think long-term. After investing in extensive processing facilities enabling us to deliver oil and gas products to the markets we serve, such as Singapore, we aim to deliver Indonesian oil and gas to even wider markets, and thereby increasing Indonesian government’s revenues as well as adding value for our stakeholders.